

**OSURA**  
**Treasurer's Report as of January 31, 2023**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		<b>Actual</b>	<b>Budget</b>
	<b>2022-23</b>	<b>Year-to-Date</b>	<b>minus</b>
	<b>Budget</b>	<b>31-Jan</b>	<b>YTD</b>
			<b>Actual</b>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	16,000	17,536	(1,536)
Alumni Association Support	250	800	(550)
Cultural Event and Travel Transfer	500	(735)	1,235
Annual Fall Conference			
Registration Fees	7,000	5,600	1,400
Sponsors and Advertising	13,000	15,850	(2,850)
Newsletter Advertising	2,000	-	2,000
<b>Total Operating Revenue</b>	<b>38,750</b>	<b>39,051</b>	<b>(301)</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	23,500	14,063	9,437
Membership Committee:			
Membership Recruiting/Marketing	4,000	-	4,000
Other Membership Expenditures	-	2,131	(2,131)
Social Committee	1,300	184	1,116
Friendship Committee	650	120	530
Special Interest Groups	530	(269)	799
Faculty Club Dues	-	490	(490)
Annual Fall Conference	19,000	20,303	(1,303)
Finance Committee	6,000	3,500	2,500
Adminstration	3,400	2,148	1,252
<b>Total Expenditures</b>	<b>58,380</b>	<b>42,670</b>	<b>15,710</b>
<b>Net Operating Income</b>	<b>(19,630)</b>	<b>(3,618)</b>	<b>(16,012)</b>
<b>INVESTMENT INCOME</b>			
Investment Income	2	1	1
Endowment Income	21,600	22,088	(488)
<b>Total Investment Income</b>	<b>21,602</b>	<b>22,090</b>	<b>(488)</b>
<b>Net Income</b>	<b>1,972</b>	<b>18,471</b>	<b>(16,499)</b>
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.			
Substantially all disclosures and the Statement of Cash Flows are omitted.			
These financial statements are in accordance with accounting principles generally accepted in the United States of America.			

# Ohio State University Retirees Association

## Comparative Balance Sheets

As of January 31, 2023 and June 30, 2022

	<u>Jan 31, 2023</u>	<u>Jun 30, 2022</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	20,196	14,161	6,035
Current Use Account Held by Alumni Association	11,295	13,759	(2,464)
Fifth Third Bank Savings	<u>25,296</u>	<u>20,294</u>	<u>5,001</u>
<b>Total Checking/Savings</b>	56,787	48,215	8,572
<b>Accounts Receivable</b>			
Accounts Receivable	<u>2,035</u>	<u>9,785</u>	<u>(7,750)</u>
<b>Total Accounts Receivable</b>	2,035	9,785	(7,750)
<b>Other Current Assets</b>			
Prepaid Expense	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>
<b>Total Other Current Assets</b>	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	8,028	321	7,707
OSU Quasi Endowment Fund	<u>3,140</u>	<u>7,298</u>	<u>(4,158)</u>
<b>Total Endowment Income Distribution Accounts</b>	<u>11,168</u>	<u>7,619</u>	<u>3,549</u>
<b>Total Current Assets</b>	69,990	67,119	2,871
<b>Investments</b>			
OSU Endowment Fund - Principal	160,311	159,991	320
OSU Quasi Endowment Fund - Principal	<u>304,150</u>	<u>300,675</u>	<u>3,475</u>
<b>Total Investments</b>	<u>464,461</u>	<u>460,666</u>	<u>3,795</u>
<b>TOTAL ASSETS</b>	<u><u>534,450</u></u>	<u><u>527,784</u></u>	<u><u>6,666</u></u>

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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
As of January 31, 2023 and June 30, 2022

	<u>Jan 31, 2023</u>	<u>Jun 30, 2022</u>	<u>Increase (Decrease)</u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Deferred Revenue - Sponsorships	-	15,600	(15,600)
<b>Total Deferred and Reserved Revenues</b>	-	15,600	(15,600)
<b>Total Liabilities</b>	-	15,600	(15,600)
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	17,143	17,143	-
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	498,836	495,443	3,393
Revenue Over (Under) Expense - Current Period	18,471	(402)	18,873
<b>Total Fund Equities - Operating</b>	517,307	495,041	22,266
<b>Total Equity</b>	534,450	512,184	22,266
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>534,450</u></u>	<u><u>527,784</u></u>	<u><u>6,666</u></u>

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**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Jan 2023</u>	<u>Current YTD</u>	<u>FYE Jun 2022</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	2,100	17,536	15,975
Alumni Association Support	-	800	1,046
Cultural Event and Travel Transfer	8,234	(735)	429
Annual Fall Conference:			
Registration Fees	-	5,600	5,830
Sponsors and Advertising	-	15,850	13,750
<b>Total Operating Revenue</b>	<u>10,334</u>	<u>39,051</u>	<u>37,030</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	1,155	8,150	13,709
Newsletter - Postage	379	2,608	4,157
Newsletter - Design	398	3,305	5,405
Other Communications Expenditures			
Membership Committee			
Membership Recruiting/Marketing Expenditures	-	-	1,241
Other Membership Expenditures	-	2,131	1,920
Social Committee			
Lunch Bunch	-	134	-
Other Social Committee Expenditures	-	50	120
Friendship Committee			
Postage	-	120	232
Other Friendship Committee Expenditures	-	-	343
Special Interest Groups			
Dinner Series	-	(269)	-
Faculty Club Dues	70	490	840
Annual Fall Conference			
Facilities	-	19,140	7,000
Meals	-	-	9,119
Annual Meeting	-	-	593
Tours	-	540	405
Printing and Supplies	-	623	686
Finance Committee			
Accounting Services	500	3,500	6,000
Insurance	-	2,148	2,148
Administration			
Office Supplies	-	-	62
Recognition gifts/awards	-	-	295
Donations	-	-	3,460
Bad Debt Expense	-	-	500
<b>Total Operating Expenditures</b>	<u>2,502</u>	<u>42,670</u>	<u>58,233</u>
<b>Net Operating Income</b>	<u>7,832</u>	<u>(3,618)</u>	<u>(21,203)</u>
<b>INVESTMENT INCOME</b>			
Investment Income	-	1	2
Endowment Income	10	22,088	20,800
<b>Total Investment Income</b>	<u>10</u>	<u>22,090</u>	<u>20,802</u>
<b>Net Income</b>	<u><u>7,843</u></u>	<u><u>18,471</u></u>	<u><u>(402)</u></u>

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## OSURA Summary of Investment and Related Cash Accounts

For the Month ended January 31, 2023

	TOTAL	Fifth Third Bank Checking Account	Fifth Third Bank Savings Account	OSU DEVELOPMENT FUND				
				Endowment		Quasi Endowment		
				Cash	Principal	Cash	Principal	
Account Balances, 12/31/22	515,378	14,464	25,296	8,023	160,311	3,135	304,150	
Increase (Decrease) in Checking	5,732	5,732		.				
Investment - Donations	-							
Transfers	-							
Earnings	10			5		5		
Withdrawals	-							
Account Balances, 1/31/23	521,121	20,196	25,296	8,028	160,311	3,140	304,150	
Less: Checking Account	20,196							
Subtotal	500,924							
Less: Investment Cash Accounts	(36,464)							
Total Investment Accounts	464,461							
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January 31, 2023

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