

OSURA
Treasurer's Report as of December 31, 2022
Comparative Budget to Actual Year-to-Date Revenue & Expenditure

| | | Actual | Budget |
|---|-----------------|---------------------|----------------|
| | 2022-23 | Year-to-Date | minus |
| | Budget | 31-Dec | YTD |
| | | | Actual |
| OPERATING REVENUE AND EXPENDITURES | | | |
| Operating Revenue: | | | |
| Annual Renewal Donations | 16,000 | 15,436 | 564 |
| Alumni Association Support | 250 | 800 | (550) |
| Cultural Event and Travel Transfer | 500 | (8,969) | 9,469 |
| Annual Fall Conference | | | |
| Registration Fees | 7,000 | 5,600 | 1,400 |
| Sponsors and Advertising | 13,000 | 15,850 | (2,850) |
| Newsletter Advertising | 2,000 | - | 2,000 |
| Total Operating Revenue | 38,750 | 28,717 | 10,033 |
| | | | |
| Expenditures: | | | |
| Communications Committee: | | | |
| Newsletter | 23,500 | 12,131 | 11,369 |
| Membership Committee: | | | |
| Membership Recruiting/Marketing | 4,000 | - | 4,000 |
| Other Membership Expenditures | - | 2,131 | (2,131) |
| Social Committee | 1,300 | 184 | 1,116 |
| Friendship Committee | 650 | 120 | 530 |
| Special Interest Groups | 530 | (269) | 799 |
| Faculty Club Dues | - | 420 | (420) |
| Annual Fall Conference | 19,000 | 20,303 | (1,303) |
| Finance Committee | 6,000 | 3,000 | 3,000 |
| Adminstration | 3,400 | 2,148 | 1,252 |
| Total Expenditures | 58,380 | 40,168 | 18,212 |
| Net Operating Income | (19,630) | (11,451) | (8,179) |
| | | | |
| INVESTMENT INCOME | | | |
| Investment Income | 2 | 1 | 1 |
| Endowment Income | 21,600 | 22,078 | (478) |
| Total Investment Income | 21,602 | 22,079 | (477) |
| Net Income | 1,972 | 10,628 | (8,656) |
| | | | |
| | | | |
| These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them. | | | |
| Substantially all disclosures and the Statement of Cash Flows are omitted. | | | |
| These financial statements are in accordance with accounting principles generally accepted in the United States of America. | | | |
| | | | |

Ohio State University Retirees Association
Comparative Balance Sheets
As of December 31, 2022 and June 30, 2022

| | <u>Dec 31, 2022</u> | <u>Jun 30, 2022</u> | <u>Increase (Decrease)</u> |
|---|-----------------------|-----------------------|--------------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Fifth Third Bank Checking | 14,464 | 14,161 | 303 |
| Current Use Account Held by Alumni Association | 9,195 | 13,759 | (4,564) |
| Fifth Third Bank Savings | <u>25,295</u> | <u>20,294</u> | <u>5,001</u> |
| Total Checking/Savings | 48,954 | 48,215 | 740 |
| Accounts Receivable | | | |
| Accounts Receivable | <u>2,035</u> | <u>9,785</u> | <u>(7,750)</u> |
| Total Accounts Receivable | 2,035 | 9,785 | (7,750) |
| Other Current Assets | | | |
| Prepaid Expense | <u>-</u> | <u>1,500</u> | <u>(1,500)</u> |
| Total Other Current Assets | <u>-</u> | <u>1,500</u> | <u>(1,500)</u> |
| Endowment Income Distribution Accounts | | | |
| OSU Endowment Fund | 8,023 | 321 | 7,702 |
| OSU Quasi Endowment Fund | <u>3,135</u> | <u>7,298</u> | <u>(4,163)</u> |
| Total Endowment Income Distribution Accounts | <u>11,158</u> | <u>7,619</u> | <u>3,538</u> |
| Total Current Assets | 62,147 | 67,119 | (4,972) |
| Investments | | | |
| OSU Endowment Fund - Principal | 160,311 | 159,991 | 320 |
| OSU Quasi Endowment Fund - Principal | <u>304,150</u> | <u>300,675</u> | <u>3,475</u> |
| Total Investments | <u>464,461</u> | <u>460,666</u> | <u>3,795</u> |
| TOTAL ASSETS | <u><u>526,608</u></u> | <u><u>527,784</u></u> | <u><u>(1,177)</u></u> |

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Ohio State University Retirees Association
Comparative Balance Sheets

As of December 31, 2022 and June 30, 2022

| | <u>Dec 31, 2022</u> | <u>Jun 30, 2022</u> | <u>Increase (Decrease)</u> |
|---|-----------------------|-----------------------|--------------------------------|
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Deferred and Reserved Revenues | | | |
| Deferred Revenue - Sponsorships | - | 15,600 | (15,600) |
| Total Deferred and Reserved Revenues | <u>-</u> | <u>15,600</u> | <u>(15,600)</u> |
| Total Liabilities | - | 15,600 | (15,600) |
| Equity | | | |
| Fund Equities - Reserves | | | |
| Big Ten Meeting Reserve | 10,000 | 10,000 | - |
| Strategic Initiatives Reserve | 7,143 | 7,143 | - |
| Total Fund Equities - Reserves | <u>17,143</u> | <u>17,143</u> | <u>-</u> |
| Fund Equities - Operating | | | |
| Operating Equity at Beginning of Year | 498,836 | 495,443 | 3,393 |
| Revenue Over (Under) Expense - Current Period | 10,628 | (402) | 11,030 |
| Total Fund Equities - Operating | <u>509,465</u> | <u>495,041</u> | <u>14,423</u> |
| Total Equity | 526,608 | 512,184 | 14,423 |
| TOTAL LIABILITIES & EQUITY | <u><u>526,608</u></u> | <u><u>527,784</u></u> | <u><u>(1,177)</u></u> |

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Ohio State University Retirees Association
Comparative Year-to-Date and Current Month Actual Revenue & Expenditures

| | <u>Dec 2022</u> | <u>Current YTD</u> | <u>FYE Jun 2022</u> |
|--|-----------------|--------------------|---------------------|
| OPERATING REVENUE AND EXPENDITURES | | | |
| Operating Revenue: | | | |
| Annual Renewal Donations | 2,985 | 15,436 | 15,975 |
| Alumni Association Support | - | 800 | 1,046 |
| Cultural Event and Travel Transfer | (6,992) | (8,969) | 429 |
| Annual Fall Conference: | | | |
| Registration Fees | - | 5,600 | 5,830 |
| Sponsors and Advertising | - | 15,850 | 13,750 |
| Total Operating Revenue | <u>(4,007)</u> | <u>28,717</u> | <u>37,030</u> |
| Operating Expenditures: | | | |
| Communications Committee | | | |
| Newsletter - Printing | 1,152 | 6,995 | 13,709 |
| Newsletter - Postage | 377 | 2,229 | 4,157 |
| Newsletter - Design | 398 | 2,907 | 5,405 |
| Other Communications Expenditures | | | |
| Membership Committee | | | |
| Membership Recruiting/Marketing Expenditures | - | - | 1,241 |
| Other Membership Expenditures | - | 2,131 | 1,920 |
| Social Committee | | | |
| Lunch Bunch | - | 134 | - |
| Other Social Committee Expenditures | - | 50 | 120 |
| Friendship Committee | | | |
| Postage | 120 | 120 | 232 |
| Other Friendship Committee Expenditures | - | - | 343 |
| Special Interest Groups | | | |
| Dinner Series | - | (269) | - |
| Faculty Club Dues | 70 | 420 | 840 |
| Annual Fall Conference | | | |
| Facilities | - | 19,140 | 7,000 |
| Meals | - | - | 9,119 |
| Annual Meeting | - | - | 593 |
| Tours | - | 540 | 405 |
| Printing and Supplies | - | 623 | 686 |
| Finance Committee | | | |
| Accounting Services | 500 | 3,000 | 6,000 |
| Insurance | 599 | 2,148 | 2,148 |
| Administration | | | |
| Office Supplies | - | - | 62 |
| Recognition gifts/awards | - | - | 295 |
| Donations | - | - | 3,460 |
| Bad Debt Expense | - | - | 500 |
| Total Operating Expenditures | <u>3,216</u> | <u>40,168</u> | <u>58,233</u> |
| Net Operating Income | <u>(7,223)</u> | <u>(11,451)</u> | <u>(21,203)</u> |
| INVESTMENT INCOME | | | |
| Investment Income | - | 1 | 2 |
| Endowment Income | 63 | 22,078 | 20,800 |
| Total Investment Income | <u>63</u> | <u>22,079</u> | <u>20,802</u> |
| Net Income | <u>(7,159)</u> | <u>10,628</u> | <u>(402)</u> |

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OSURA Summary of Investment and Related Cash Accounts

For the Month ended December 31, 2022

| | TOTAL | Fifth Third Bank Checking Account | Fifth Third Bank Savings Account | OSU DEVELOPMENT FUND | | | | |
|---|----------|--|--|----------------------|-----------|-----------------|-----------|--|
| | | | | Endowment | | Quasi Endowment | | |
| | | | | Cash | Principal | Cash | Principal | |
| Account Balances, 11/30/22 | 512,866 | 1,601 | 20,295 | 8,017 | 160,011 | 21,618 | 301,325 | |
| Increase (Decrease) in Checking | 12,863 | 12,863 | | . | | | | |
| Investment - Donations | 3,125 | | | | 300 | | 2,825 | |
| Transfers | (18,540) | | 5,000 | | | (18,540) | | |
| Earnings | 63 | | | 6 | | 57 | | |
| Withdrawals | - | | | | | | | |
| Account Balances, 12/31/22 | 510,378 | 14,464 | 25,295 | 8,023 | 160,311 | 3,135 | 304,150 | |
| Less: Checking Account | 14,464 | | | | | | | |
| Subtotal | 495,914 | | | | | | | |
| Less: Investment Cash Accounts | (36,453) | | | | | | | |
| Total Investment Accounts | 459,460 | | | | | | | |
| | | | | | | | | |
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OSURA TRAVEL-EVENT ACTIVITY REPORT

December 31, 2022

[illegible]